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The euro bluff

As all legal tender currencies, also the so-called «*super euro*» is a big bluff.

In fact, between the 21st of January 2006 and the 9th of April 2008, the United States dollar, has lost 32.37% compared to the euro, passing from 1.189152 to 1.574148 per 1 euro, equal to 32.37566%.

In the same period, the dollar, according to the prices of raw materials (oil excluded) and products has lost on average 51.29% its purchase power but also the euro has lost 35.52% its purchase power.

Substantially, really, the euro loses progressively its purchasing power by 69.25% the one of the dollar.

Such purchasing power losses are caused by the increase in legal tender outstanding monetary mass, which is higher than the increase of trade exchanges.

If we add to these (historic) losses almost 1000 billion dollars loss caused by the sub-prime (source IMF) and at least 5000 billion dollars caused by the losses on OTC products (1% the invested total), with a consequent 6000 dollar increase in outstanding monetary mass (to cover losses) during the next two years and, in the same period, we consider an increase of the world's GDP calculated by the OCSE, we can forecast that in the next two years the purchasing power of the dollar will fall by 75% and the one of the euro by 51% compared to their value today.